

NEWS RELEASE

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NEW WORLD MANILA BAY HOTEL RENAMED AG NEW WORLD MANILA BAY HOTEL

New World Manila Bay Hotel has, with effect from 29 June 2017, been renamed as "AG New World Manila Bay Hotel".

The renaming of New World Manila Bay Hotel reflects the vision of the Hotel to combine the AG Group branding and reflects the new association with that of the Hotel. The Hotel will continue to remain under the management of New World Hotels and Resorts, while the renaming will also enable New World Manila Bay Hotel to leverage on AG Group's brand name in a mutually beneficial way.

About AG Group

AG Group is a group of companies having established working and cooperation relationships and arrangements amongst each other, and is a leading online gaming solution provider. AG Group is intending to commence the businesses of operating hotel resorts and casinos, with ancillary entertainment operations, in the Philippines and, at a later stage, in other countries of the Asia Pacific Region.

About AG New World Manila Bay Hotel

AG New World Manila Bay Hotel is a deluxe hotel located at the center of the Manila business district with easy access to business and shopping areas, including Mall of Asia, the largest shopping mall in Metro Manila. The hotel is nearby historical attractions such as Intramuros and the Cultural Center of the Philippines.

The hotel features 376 guestrooms and suites, Residence Club executive floors, six dining options, outdoor pool, fitness center and spa. Meeting and event space includes a ballroom and four meeting rooms.

For more information and reservations, please contact the hotel directly at telephone +63 2 252 6888, email reservations.manilabay@newworldhotels.com or visit newworldhotels.com.

About New World Hotels and Resorts

New World Hotels & Resorts are deluxe properties and stylish hubs where business and personal connections thrive. Its nine hotels and one affiliated property are located in popular Asian gateways and resort destinations in China, Vietnam, and the Philippines. Upcoming properties include Petaling Jaya (2017), Langfang (2018) and Bali (2018). New World Hotels offer a full range of relevant amenities and services including multiple restaurants, business services, extensive meeting facilities, Residence Club executive floors, and recreational options. For more information or reservations, please contact your travel professional or visit <u>newworldhotels.com</u>.

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